



**Royal Sundaram**

General Insurance

**Royal Sundaram General Insurance Co. Limited**

Corporate Office: Vishranthi Melaram Towers, No. 2/319,  
Rajiv Gandhi Salai (OMR), Karapakkam, Chennai - 600 097.

Toll No.: 1860 258 0000 / 1860 425 0000

E.mail: [customer.services@royalsundaram.in](mailto:customer.services@royalsundaram.in)

Website: [www.royalsundaram.in](http://www.royalsundaram.in)

Registered Office: 21, Patullos Road, Chennai – 600 002.

IRDA Registration Number – 102 | CIN-U67200TN2000PLC045611

9<sup>th</sup> May 2022

Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400051

Kind Attn: Head – Listing Department / Department of Corporate Communications

Sub: Extract of the audited financial results of the Company for the quarter and financial year ended March 31, 2022 – Newspaper publication

Dear Sir/Madam,

Pursuant to Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we enclose herewith a copy of the extract of audited financial results for the quarter and financial year ended 31<sup>st</sup> March, 2022 published in Business Standard.

The above information will be made available on the Company’s website [www.royalsundaram.in](http://www.royalsundaram.in)

We request you to take the above information on records.

Thanking you,

Yours faithfully,  
for Royal Sundaram General Insurance Co. Limited

S R Balachandher  
Company Secretary and Chief Compliance Officer

Encl: as above

# Secure your health and wealth with Royal Sundaram



## Royal Sundaram General Insurance

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

(FORM NL-1-B-RA)

#### REVENUE ACCOUNT

(₹ in lakhs)

S. No	Particulars	For the year ended 31 <sup>st</sup> March 2022				For the year ended 31 <sup>st</sup> March 2021			
		Fire	Marine	Misc	Total	Fire	Marine	Misc	Total
1	Premiums earned (net)	6,123	2,198	2,08,801	2,17,122	5,510	1,966	2,04,046	2,11,522
2	Profit/ (loss) on sale/ redemption of investments	243	48	8,901	9,192	152	28	4,871	5,051
3	Interest, dividend & rent - gross	889	176	32,607	33,672	1,004	185	31,932	33,121
4	Other								
	(a) Other income (to be specified)								
	(i) Transfer fee and duplicate fee/coinsurance admin income	94	2	42	138	60	2	31	93
	(ii) Investment income - terrorism pool	430	-	108	538	449	-	112	561
	(b) Contribution from the shareholders' account								
	(i) Towards excess expenses of management	-	-	-	-	-	-	-	-
	(ii) Others (please specify)	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>7,779</b>	<b>2,424</b>	<b>2,50,459</b>	<b>2,60,662</b>	<b>7,175</b>	<b>2,181</b>	<b>2,40,992</b>	<b>2,50,348</b>
5	Claims incurred (net)	1,867	1,780	1,79,192	1,82,839	3,331	938	1,65,795	1,70,064
6	Commission	(1,212)	332	16,497	15,617	(531)	251	14,337	14,057
7	Operating expenses related to insurance business	2,026	540	53,114	55,680	1,439	423	47,782	49,644
8	Premium deficiency	-	-	-	-	-	-	-	-
	<b>Total (B)</b>	<b>2,681</b>	<b>2,652</b>	<b>2,48,803</b>	<b>2,54,136</b>	<b>4,239</b>	<b>1,612</b>	<b>2,27,914</b>	<b>2,33,765</b>
9	<b>Operating profit / (loss) C= (A - B)</b>	<b>5,098</b>	<b>(228)</b>	<b>1,656</b>	<b>6,526</b>	<b>2,936</b>	<b>569</b>	<b>13,078</b>	<b>16,583</b>
10	<b>Appropriations</b>								
	Transfer to shareholders' account	5,098	(228)	1,656	6,526	2,936	569	13,078	16,583
	Transfer to catastrophe reserve	-	-	-	-	-	-	-	-
	Transfer to other reserves (to be specified)	-	-	-	-	-	-	-	-
	<b>Total (C)</b>	<b>5,098</b>	<b>(228)</b>	<b>1,656</b>	<b>6,526</b>	<b>2,936</b>	<b>569</b>	<b>13,078</b>	<b>16,583</b>

(FORM NL-2-B-PL)

#### PROFIT AND LOSS ACCOUNT

(₹ in lakhs)

S. No	Particulars	For the year ended 31 <sup>st</sup> March 2022	For the year ended 31 <sup>st</sup> March 2021
1	Operating profit/ (loss)		
	(a) Fire insurance	5,098	2,936
	(b) Marine insurance	(228)	569
	(c) Miscellaneous insurance	1,656	13,078
2	Income from investments		
	(a) Interest, dividend & rent - gross	8,960	8,050
	(b) Profit on sale of investments	2,661	2,156
	(c) Loss on sale / redemption of investments	(403)	(952)
	(d) Amortization of premium / discount on investments	(688)	(158)
3	Other income (to be specified)		
	a) Profit/ (loss) on sale of assets	1	(0)
	b) Other income	2	6
	<b>Total (A)</b>	<b>17,059</b>	<b>25,685</b>
4	Provisions (other than taxation)		
	(a) For diminution in the value of investments	-	-
	(b) For doubtful debts	(790)	244
	(c) Others-provision for doubtful investments	(4,000)	1,745
	(d) Others	-	-
5	Other expenses		
	Expenses other than those related to insurance business		
	(a) Employees' remuneration and welfare benefits	196	227
	(b) Bad debts written off (investments)	1,459	1,000
	(c) Interest on subordinated debt	1,111	1,074
	(d) Expenses towards CSR activities & donations	315	233
	(e) Penalty	-	3
	(f) Interest on income tax	6	4
	(g) Contribution to policyholders' a/c		
	(i) Towards excess expenses of management	-	-
	(ii) Others (please specify)	-	-
	(h) Others		
	(i) Expenses related to borrowings	69	-
	(ii) Expenses of investment	44	35
	(iii) Bad debts written off - others	1,118	-
	<b>Total (B)</b>	<b>(472)</b>	<b>4,565</b>
6	Profit/(loss) before tax	17,531	21,120
7	Provision for taxation	(4,423)	(5,292)
8	<b>Profit / (loss) after tax</b>	<b>13,108</b>	<b>15,828</b>
9	<b>Appropriations</b>		
	(a) Interim dividends paid during the year	-	-
	(b) Final dividend paid	-	-
	(c) Transfer to debenture redemption reserve	(2,260)	-
	Balance of profit/ (loss) brought forward from last year	62,456	46,628
	Balance carried forward to balance sheet	73,304	62,456

#### Disclosure

1. This public disclosure is made in accordance with the disclosure framework prescribed by Insurance Regulatory and Development Authority of India (IRDAI) vide circular No. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021. 2. The above financial results have been audited by the Joint Statutory Auditors of the Company and have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on May 5, 2022 and May 6, 2022 respectively. 3. Previous year figures have been regrouped/reclassified where necessary. 4. Due dates for payment of interest on non-convertible debentures are September 27, 2022 and March 15, 2023, respectively. 5. The Board of directors recommended a dividend of ₹ 0.60 per equity share of face value of ₹ 10 each for the year ended March 31, 2022. The declaration and payment of dividend is subject to shareholders approval.

Place: Chennai  
Date: May 6, 2022

(FORM NL-3-B-B)

#### BALANCE SHEET

(₹ in lakhs)

S. No	Particulars	As at 31 <sup>st</sup> March 2022	As at 31 <sup>st</sup> March 2021
1	<b>Sources of funds</b>		
	Share capital	44,900	44,900
	Share application money pending allotment		
	Reserves and surplus	1,01,064	87,955
	Fair value change account		
	- Shareholders' funds	2,025	1,171
	- Policyholders' funds	9,865	6,374
	Borrowings	12,600	10,000
	<b>Total</b>	<b>1,70,454</b>	<b>1,50,400</b>
2	<b>Application of funds</b>		
	Investments-shareholders	1,20,975	1,00,640
	Investments-policyholders	5,89,483	5,47,794
	Loans	-	-
	Fixed assets	2,803	2,680
	Deferred tax asset	4,249	5,789
	Current assets		
	Cash and bank balances	5,173	7,363
	Advances and other assets	93,785	89,317
	<b>Sub-total (A)</b>	<b>98,958</b>	<b>96,680</b>
	Current liabilities	5,19,976	4,79,191
	Provisions	1,26,038	1,23,992
	<b>Sub-total (B)</b>	<b>6,46,014</b>	<b>6,03,183</b>
	<b>Net current assets (C) = (A - B)</b>	<b>(5,47,056)</b>	<b>(5,06,503)</b>
	Miscellaneous expenditure (to the extent not written off or adjusted)	-	-
	<b>Debit balance in profit and loss account</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>1,70,454</b>	<b>1,50,400</b>

#### ANALYTICAL RATIOS FOR NON-LIFE COMPANIES

(FORM NL-20)

S. No	Particulars	For the year ended 31 <sup>st</sup> March 2022	For the year ended 31 <sup>st</sup> March 2021
1	Gross direct premium growth rate	1.57%	(23.03%)
2	Gross direct premium to net worth ratio (No. of times)	1.96	2.12
3	Growth rate of net worth	9.87%	13.52%
4	Net retention ratio	73.90%	74.18%
5	Net commission ratio	7.12%	6.57%
6	Expense of management to gross direct premium ratio	29.75%	27.80%
7	Expense of management to net written premium ratio	38.91%	36.69%
8	Net incurred claims to net earned premium	84.21%	80.40%
9	Claims paid to claims provisions	34.39%	25.61%
10	Combined ratio	116.74%	110.19%
11	Investment income ratio	7.83%	7.55%
12	Technical reserves to net premium ratio (No. of times)	2.60	2.45
13	Underwriting balance ratio (No. of times)	(0.17)	(0.11)
14	Operating profit ratio	3.01%	7.84%
15	Liquid Assets to liabilities ratio (No. of times)	0.31	0.25
16	Net earning ratio	5.98%	7.40%
17	Return on net worth ratio	8.98%	11.91%
18	Available solvency margin to required solvency margin ratio (No. of times)	2.10	1.87
19	NPA ratio		
	Gross NPA ratio	0.00%	1.53%
	Net NPA ratio	0.00%	0.93%
20	Debt equity ratio (No. of times)	0.09	0.08
21	Debt service coverage ratio (No. of times)	16.78	20.67
22	Interest service coverage ratio (No. of times)	16.78	20.67
23	Earnings per share - ₹	2.92	3.53
24	Book value per share - ₹	32.51	29.59

For and on behalf of the Board  
**M S Sreedhar**  
Managing Director  
DIN: 07153983

#### DISCLOSURE AS PER REGULATION 52(8) READ WITH REGULATION 52(4) OF THE SEBI (LODR), 2015

(₹ in lakhs)

S. No.	Particulars	Three Months ended		Year ended	
		31 <sup>st</sup> March 2022	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2022	31 <sup>st</sup> March 2021
		Audited	Audited	Audited	Audited
1	Total income from operations*	81,948	80,180	2,96,636	2,88,293
2	Net profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	1,462	(1,426)	17,531	21,120
3	Net profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	1,462	(1,426)	17,531	21,120
4	Net profit / (loss) for the period after tax (after exceptional and / or extraordinary items)	1,077	(1,076)	13,108	15,828
5	Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)] **	NA	NA	NA	NA
6	Paid up equity share capital	44,900	44,900	44,900	44,900
7	Reserves (excluding revaluation reserve)	75,564	62,455	75,564	62,455
8	Securities premium account	25,500	25,500	25,500	25,500
9	Net worth	1,45,964	1,32,855	1,45,964	1,32,855
10	Outstanding redeemable preference share	-	-	-	-
11	Paid up debt capital/outstanding debt	12,600	10,000	12,600	10,000
12	Capital redemption reserve	-	-	-	-
13	Debenture redemption reserve	1,260	-	1,260	-
14	Earnings per share (of ₹10/-each) (for continuing and discontinued operations)-				
	1. Basic: (not annualized) ₹	0.24	(0.24)	2.92	3.53
	2. Diluted: (not annualized) ₹	0.24	(0.24)	2.92	3.53
15	Debt-equity ratio (No. of times)	0.09	0.08	0.09	0.08
16	Debt service coverage ratio (No. of times)	6.12	(4.39)	16.78	20.67
17	Interest service coverage ratio (No. of times)	6.12	(4.39)	16.78	20.67

\* Total Income from operations includes gross direct premium, inward reinsurance and excludes applicable taxes.

\*\* The Indian Accounting Standards (IND AS) are currently not applicable to Insurance companies in India.

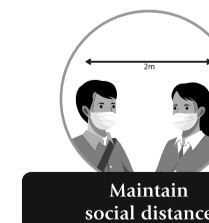
#### Notes:

- The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 read with IRDAI Circular Reference No. IRDAI/F&A/CIR/LTD/027/01/2017 dated January 30, 2017, including amendments thereof.
- The full format of the Quarterly / Annual Financial Results are available on the website of the Stock Exchange www.nseindia.com and the Company (www.royalsundaram.in).
- The above financial results have been audited by the Joint Statutory Auditors of the Company and have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on May 5, 2022 and May 6, 2022 respectively.

#### We Insure



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#### ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED

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IRDAI Registration No.102/Dated 23.10.2000 | CIN:U67200TN2000PLC045611