

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]- Fire

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]- Marine

	Particulars	31.3.2006	31.3.2005		Particulars	31.3.2006	31.3.2005
		(Rs.'000)	(Rs.'000)			(Rs.'000)	(Rs.'000)
	Claims paid				Claims paid		
	Direct claims	716931	263193		Direct claims	98458	82375
	Add Claims Outstanding at the end of the year	51313	48059		Add Claims Outstanding at the end of the year	65647	30194
	Less Claims Outstanding at the beginning of the year	48059	24095		Less Claims Outstanding at the beginning of the year	30194	26271
	Gross Incurred Claims				Gross Incurred Claims		
	Add :Re-insurance accepted to direct claims	164	1037		Add :Re-insurance accepted to direct claims		
	Less :Re-insurance Ceded to claims paid	627471	191139		Less :Re-insurance Ceded to claims paid	29763	31779
	Total Claims Incurred	92878	97055		Total Claims Incurred	104148	54519

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported
- b) Claims includes specific claims settlement cost but not expenses of
- c) The surveyor fees, legal and other expenses shall also form part of
- d) Claims cost should be adjusted for estimated salvage value if there is a

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CLAIMS INCURRED [NET]- Miscellaneous

Particulars	31.3.2006	31.3.2005
	(Rs.'000)	(Rs.'000)
Claims paid		
Direct claims	1690877	1061261
Add Claims Outstanding at the end of the year	971558	705871
Less Claims Outstanding at the beginning of the year	705871	484713
Gross Incurred Claims		
Add :Re-insurance accepted to direct claims	13	2392
Less :Re-insurance Ceded to claims paid	537009	299331
Total Claims Incurred	1419568	985480