FORM - 2

COMPANY NAME & CODE: Royal Sundaram Alliance Insurance Company Limited, 0540

STATEMENT AS ON: 31-Mar-06

STATEMENT OF DOWN GRADED INVESTMENTS
PERIODICITY OF SUBMISSION : QUARTERLY

NO	PARTICULARS OF INVESTMENT	CATEGORY CODE AS PER CATEGORY OF INVESTMENTS	AMOUNT (AS PER BALANCE SHEET)	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE
A.	DURING THE QUARTER							
		NIL						
		INIL						
В.	AS ON DATE							
		NIL						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my

knowledge and belief and nothing has been concealed or suppressed.

DATE: 29/05/2006

SIGNATURE

FULL NAME V K Raman

DESIGNATION Chief Financial Officer

