

FORM NL-2-B-PL**Name of the Insurer: Royal Sundaram Alliance Insurance Company Limited****Registration No. and Date of Registration with the IRDA 102/23.10.2000****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008**

	Particulars	Schedule	31.3.2008 (Rs.'000)	31.3.2007 (Rs.'000)
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		63,815	188,081
	(b) Marine Insurance		4,420	19,439
	(c) Miscellaneous Insurance		(146,488)	(33,514)
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		125,515	96,343
	(b) Profit on sale of investments		5,015	2,837
	Less: Loss on sale of investments			
3	OTHER INCOME (To be specified)		607	74
	TOTAL (A)		52,884	273,260
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments			
	(b) For doubtful debts			
	(c) Others (to be specified)			
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		3,127	655
	(b) Bad debts written off			
	Exchange loss		2,060	795
	(d) Filing fees			
	TOTAL (B)		5,187	1,450
	Profit Before Tax		47,697	271,810
	Provision for Taxation		(556)	(59,957)
	APPROPRIATIONS			
	(a) Interim dividends paid during the year			
	(b) Proposed final dividend			

	(c) Dividend distribution tax			
	(d) Transfer to any Reserves or Other Accounts (to be specified)			
	Balance of profit/ loss brought forward from last year		24,397	(187,456)
	Balance carried forward to Balance Sheet		71,538	24,397

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.