

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)

	31.3.2008	31.3.2007
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	6927896	6030867
Other receipts	1054	374
Payments to the re-insurers, net of commissions and claims	-923278	-577181
Payments to co-insurers, net of claims recovery	39842	24021
Payments of claims	-3075131	-2651352
Payments of commission and brokerage	-568357	-507949
Payments of other operating expenses	-1603373	-1273405
Preliminary and pre-operative expenses		
Deposits, advances and staff loans	83478	-17317
Income taxes paid (Net)	-102468	-69230
Service tax paid	7679	-13489
Other payments		
Cash flows before extraordinary items		
Cash flow from extraordinary operations		
Net cash flow from operating activities	787342	945339
Cash flows from investing activities:		
Purchase of fixed assets	-114178	-58727
Proceeds from sale of fixed assets	1126	1353
Purchases of investments	-3594199	-2901674
Loans disbursed	0	-416
Sales of investments	2571059	2338690
Repayments received		
Rents/Interests/ Dividends received	409598	328277
Investments in money market instruments and in liquid mutual funds (Net)*	-41449	-379662
Expenses related to investments	-2164	-2164
Net cash flow from investing activities	-770207	-674323
Cash flows from financing activities:		
Proceeds from issuance of share capital	300000	0
Proceeds from borrowing		
Repayments of borrowing		
Interest/dividends paid		
Net cash flow from financing activities	300000	0
Effect of foreign exchange rates on cash and cash equivalents, net	-4	0
Net increase in cash and cash equivalents:	317131	271016
Cash and cash equivalents at the beginning of the year	605806	334790
Cash and cash equivalents at the end of the year	922937	605806

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).