

**Royal Sundaram General Insurance Co. Ltd**

**Summary of proxy votes cast during July to September 2018 across all the investee companies**

| S.No | Meeting Date | Company Name                                 | ISIN         | Type of meetings (AGM/EGM) | Proposal by Management or Shareholder | Proposal's description   | Vote (For/ Against/ Abstain) | Reason supporting the vote decision   |
|------|--------------|--|--------------|----------------------------|---------------------------------------|--|------------------------------|---|
| 1    | 05-Jul-2018  | RELIANCE INDUSTRIES LTD.                     | INE002A01018 | AGM                        | Management                            | Adoption of standalone financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved   |
| 2    | 05-Jul-2018  | RELIANCE INDUSTRIES LTD.                     | INE002A01018 | AGM                        | Management                            | Adoption of consolidated financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved   |
| 3    | 05-Jul-2018  | RELIANCE INDUSTRIES LTD.                     | INE002A01018 | AGM                        | Management                            | Declare final dividend of Rs. 6.0 per equity share (face value Rs. 10.0)   | For                          | It is a welcome practise to payout regular dividends  |
| 4    | 05-Jul-2018  | RELIANCE INDUSTRIES LTD.                     | INE002A01018 | AGM                        | Management                            | Reappoint P.M.S. Prasad as Director  | For                          | Experience of the candidate   |
| 5    | 05-Jul-2018  | RELIANCE INDUSTRIES LTD.                     | INE002A01018 | AGM                        | Management                            | Reappoint Nikhil Meswani as Director   | For                          | Experience of the candidate   |
| 6    | 05-Jul-2018  | RELIANCE INDUSTRIES LTD.                     | INE002A01018 | AGM                        | Management                            | Reappoint Mukesh Ambani as Managing Director for five years with effect from 19 April 2019 and fix his remuneration                                    | For                          | Experience of the candidate   |
| 7    | 05-Jul-2018  | RELIANCE INDUSTRIES LTD.                     | INE002A01018 | AGM                        | Management                            | Reappoint Adil Zainulbhai as Independent Director for five years   | For                          | Experience of the candidate   |
| 8    | 05-Jul-2018  | RELIANCE INDUSTRIES LTD.                     | INE002A01018 | AGM                        | Management                            | Ratify payment of aggregate remuneration of Rs. 6.1 mn to cost auditors for FY18   | For                          | Procedural and hence approved   |
| 9    | 05-Jul-2018  | RELIANCE INDUSTRIES LTD.                     | INE002A01018 | AGM                        | Management                            | Approve private placement of non-convertible debentures of up to Rs.200 bn   | For                          | Approved to aid the company in its future growth plans  |
| 10   | 12-Jul-2018  | ICICI LOMBARD GENERAL INSURANCE COMPANY LTD. | INE765G01017 | AGM                        | Management                            | Adoption of financial statements for the year ended 31 March 2018  | For                          | Procedural and hence approved   |
| 11   | 12-Jul-2018  | ICICI LOMBARD GENERAL INSURANCE COMPANY LTD. | INE765G01017 | AGM                        | Management                            | Confirm interim dividend of Rs.1.5 per share and approve final dividend of Rs.2.5 per share  | For                          | It is a welcome practise to payout regular dividends  |
| 12   | 12-Jul-2018  | ICICI LOMBARD GENERAL INSURANCE COMPANY LTD. | INE765G01017 | AGM                        | Management                            | Reappoint PKF Sridhar & Santhanam LLP and Chaturvedi & Co as joint statutory auditors for a period of three years and five years respectively          | For                          | Procedural and hence approved   |
| 13   | 12-Jul-2018  | ICICI LOMBARD GENERAL INSURANCE COMPANY LTD. | INE765G01017 | AGM                        | Shareholder                           | Appoint Vishal Mahadevia as Independent Director for five years w.e.f 25 April 2018  | Against                      | Vishal Mahadevia (DIN: 01035771) is the MD of Warburg Pincus (India) and has been associated with the PE firm since 2006. As on 31 March 2018, Warburg Pincus, through its wholly owned subsidiary Red Bloom Investment Ltd. , held 9. 01% stake in ICICI Lombard. The large equity position of Warburg Pincus might create conflicts of interest for Vishal Mahadevia and may impede his ability to take an objective view on certain decisions. |
| 14   | 12-Jul-2018  | ICICI LOMBARD GENERAL INSURANCE COMPANY LTD. | INE765G01017 | AGM                        | Management                            | Revise remuneration of Bhargav Dasgupta, MD & CEO, for FY19  | For                          | Procedural and hence approved   |
| 15   | 12-Jul-2018  | ICICI LOMBARD GENERAL INSURANCE COMPANY LTD. | INE765G01017 | AGM                        | Management                            | Revise remuneration of Alok Kumar Agarwal, ED-Wholesale, for FY19  | For                          | Procedural and hence approved   |
| 16   | 12-Jul-2018  | ICICI LOMBARD GENERAL INSURANCE COMPANY LTD. | INE765G01017 | AGM                        | Management                            | Revise remuneration of Sanjeev Mantri, ED-Retail, for FY19   | For                          | Procedural and hence approved   |
| 17   | 12-Jul-2018  | ICICI LOMBARD GENERAL INSURANCE COMPANY LTD. | INE765G01017 | AGM                        | Management                            | Ratify ICICI Lombard General Insurance Company Limited-Employee Stock Option Scheme 2005 (ESOP 2005) and approve proposed reduction of exercise period | For                          | The change in exercise period does not have material implications for shareholders – since there is no change in the expected equity dilution.  |

| S.No | Meeting Date | Company Name                                 | ISIN         | Type of meetings (AGM/EGM) | Proposal by Management or Shareholder | Proposal's description  | Vote (For/ Against/ Abstain) | Reason supporting the vote decision                          |
|------|--------------|--|--------------|----------------------------|---------------------------------------|---|------------------------------|--|
| 18   | 12-Jul-2018  | ICICI LOMBARD GENERAL INSURANCE COMPANY LTD. | INE765G01017 | AGM                        | Management                            | Approve grant of stock options to employees/directors of holding and subsidiary companies   | For                          | Experience of the candidate                                  |
| 19   | 13-Jul-2018  | BANK OF BARODA                               | INE028A01039 | AGM                        | Management                            | Adoption of financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved                                |
| 20   | 13-Jul-2018  | BANK OF BARODA                               | INE028A01039 | AGM                        | Management                            | Approve fund raising upto 60.0 bn through qualified institutional placement and/or follow on public offering  | For                          | The bank needs funds to support its capital adequacy levels. |
| 21   | 14-Jul-2018  | BALKRISHNA INDUSTRIES LTD.                   | INE787D01026 | AGM                        | Management                            | Adoption of standalone and consolidated financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved                                |
| 22   | 14-Jul-2018  | BALKRISHNA INDUSTRIES LTD.                   | INE787D01026 | AGM                        | Management                            | Confirm interim dividend of Rs.6.50 per equity share and declare final dividend of Rs.1.50 per equity share of face value of Rs.2 each  | For                          | It is a welcome practise to payout regular dividends         |
| 23   | 14-Jul-2018  | BALKRISHNA INDUSTRIES LTD.                   | INE787D01026 | AGM                        | Management                            | Reappoint Vipul Shah as Non-Executive Non-Independent Director, liable to retire by rotation  | For                          | Experience of the candidate                                  |
| 24   | 14-Jul-2018  | BALKRISHNA INDUSTRIES LTD.                   | INE787D01026 | AGM                        | Management                            | Appoint Pannkaj Ghadiali as Independent Director for five years beginning 8 November 2017   | For                          | Experience of the candidate                                  |
| 25   | 17-Jul-2018  | ASHOK LEYLAND LTD.                           | INE208A01029 | AGM                        | Management                            | Adoption of standalone and consolidated financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved                                |
| 26   | 17-Jul-2018  | ASHOK LEYLAND LTD.                           | INE208A01029 | AGM                        | Management                            | Declare final dividend of Rs. 2.43 per share (face value Re. 1.0) for FY18  | For                          | It is a welcome practise to payout regular dividends         |
| 27   | 17-Jul-2018  | ASHOK LEYLAND LTD.                           | INE208A01029 | AGM                        | Management                            | Reappoint Dheeraj Hinduja (DIN: 00133410) as the Non-Executive Non-Independent Chairperson  | For                          | Experience of the candidate                                  |
| 28   | 17-Jul-2018  | ASHOK LEYLAND LTD.                           | INE208A01029 | AGM                        | Management                            | Ratify remuneration of Rs. 0.7 mn paid to Geeyes & Co. as cost auditors for FY18  | For                          | Procedural and hence approved                                |
| 29   | 17-Jul-2018  | ZEE ENTERTAINMENT ENTERPRISES LTD.           | INE256A01028 | AGM                        | Management                            | Adoption of financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved                                |
| 30   | 17-Jul-2018  | ZEE ENTERTAINMENT ENTERPRISES LTD.           | INE256A01028 | AGM                        | Management                            | Confirm dividend on preference shares   | For                          | It is a welcome practise to payout regular dividends         |
| 31   | 17-Jul-2018  | ZEE ENTERTAINMENT ENTERPRISES LTD.           | INE256A01028 | AGM                        | Management                            | Declare a final dividend of Rs 2.9 per share of face value Re 1.0 each  | For                          | It is a welcome practise to payout regular dividends         |
| 32   | 17-Jul-2018  | ZEE ENTERTAINMENT ENTERPRISES LTD.           | INE256A01028 | AGM                        | Management                            | Reappoint Ashok Kurien (DIN: 00002838) as Director  | For                          | Experience of the candidate                                  |
| 33   | 17-Jul-2018  | ZEE ENTERTAINMENT ENTERPRISES LTD.           | INE256A01028 | AGM                        | Management                            | Ratify remuneration of Rs. 300,000 (plus service tax and out of pocket expenses) for Vaibhav P Joshi & Associates, as cost auditors for the financial year ending 31 March 2018 | For                          | Procedural and hence approved                                |
| 34   | 17-Jul-2018  | ZEE ENTERTAINMENT ENTERPRISES LTD.           | INE256A01028 | AGM                        | Management                            | Reappoint Adesh Kumar Gupta (DIN: 00020403) as an Independent Director for a period of three years from 30 December 2018  | For                          | Experience of the candidate                                  |
| 35   | 17-Jul-2018  | ZEE ENTERTAINMENT ENTERPRISES LTD.           | INE256A01028 | AGM                        | Management                            | Appoint Amit Goenka to Office of Place of Profit as CEO of Asia Today Limited, Mauritius (wholly owned subsidiary)  | For                          | Experience of the candidate                                  |
| 36   | 18-Jul-2018  | J M FINANCIAL LTD.                           | INE780C01023 | AGM                        | Management                            | Adoption of standalone and consolidated financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved                                |
| 37   | 18-Jul-2018  | J M FINANCIAL LTD.                           | INE780C01023 | AGM                        | Management                            | Approve final dividend of Rs 1.1 per share of face value Re 1.0 each  | For                          | It is a welcome practise to payout regular dividends         |

| S.No | Meeting Date | Company Name             | ISIN         | Type of meetings (AGM/EGM) | Proposal by Management or Shareholder | Proposal's description  | Vote (For/ Against/ Abstain) | Reason supporting the vote decision   |
|------|--------------|--------------------------|--------------|----------------------------|---------------------------------------|---|------------------------------|---|
| 38   | 18-Jul-2018  | J M FINANCIAL LTD.       | INE780C01023 | AGM                        | Management                            | Reappoint Nimesh Kampani as a Director  | For                          | Experience of the candidate   |
| 39   | 18-Jul-2018  | J M FINANCIAL LTD.       | INE780C01023 | AGM                        | Management                            | Ratify the appointment of Deloitte Haskins & Sells as statutory auditors for FY19 and fix their remuneration  | For                          | Procedural and hence approved   |
| 40   | 18-Jul-2018  | J M FINANCIAL LTD.       | INE780C01023 | AGM                        | Management                            | Approve entering into transactions with JM Financial Credit Solutions Limited (JMCSL) up to an aggregate amount of Rs.5.0 bn per annum  | For                          | All transactions are in the ordinary course of business and will be conducted at an arms-length basis.  |
| 41   | 18-Jul-2018  | J M FINANCIAL LTD.       | INE780C01023 | AGM                        | Management                            | Approve entering into transactions with JM Financial Asset Reconstruction Company Limited (JMARC) up to an aggregate amount of Rs.5.0 bn per annum  | For                          | All transactions are in the ordinary course of business and will be conducted at an arms-length basis.  |
| 42   | 18-Jul-2018  | J M FINANCIAL LTD.       | INE780C01023 | AGM                        | Management                            | Approve issuance of Non-Convertible Debentures (NCDs) of up to Rs.50 bn   | For                          | Approved to aid the company in its future growth plans  |
| 43   | 18-Jul-2018  | J M FINANCIAL LTD.       | INE780C01023 | AGM                        | Management                            | To reclassify Ashith Kampani from 'Promoter' to 'Non-promoter'  | For                          | Procedural and hence approved   |
| 44   | 18-Jul-2018  | J M FINANCIAL LTD.       | INE780C01023 | AGM                        | Management                            | Increase inter-corporate transactions (loans, guarantee, etc) limit to Rs. 20.0 bn over and above 60% of paid up share capital or 100% of its Free Reserves and Securities Premium account, whichever is more | For                          | Approved to aid the company in its future growth plans  |
| 45   | 18-Jul-2018  | ULTRATECH CEMENT LTD.    | INE481G01011 | AGM                        | Management                            | Adoption of standalone and consolidated financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved   |
| 46   | 18-Jul-2018  | ULTRATECH CEMENT LTD.    | INE481G01011 | AGM                        | Management                            | Declare final dividend of Rs. 10.0 per equity share (face value Rs. 10.0)   | For                          | It is a welcome practise to payout regular dividends  |
| 47   | 18-Jul-2018  | ULTRATECH CEMENT LTD.    | INE481G01011 | AGM                        | Management                            | Reappoint Kumar Mangalam Birla as Non-Executive Non-Independent Director  | For                          | Experience of the candidate   |
| 48   | 18-Jul-2018  | ULTRATECH CEMENT LTD.    | INE481G01011 | AGM                        | Management                            | Ratify the appointment of BSR & Co LLP as joint statutory auditors for one year and fix their remuneration  | For                          | Procedural and hence approved   |
| 49   | 18-Jul-2018  | ULTRATECH CEMENT LTD.    | INE481G01011 | AGM                        | Management                            | Ratify the appointment of Khimji Kunverji & Co as joint statutory auditors for one year and fix their remuneration  | For                          | Procedural and hence approved   |
| 50   | 18-Jul-2018  | ULTRATECH CEMENT LTD.    | INE481G01011 | AGM                        | Management                            | Approve aggregate remuneration of Rs. 2.5 mn payable to D C Dave & Co and N D Birla & Co as cost auditors of the company for FY19   | For                          | Procedural and hence approved   |
| 51   | 18-Jul-2018  | ULTRATECH CEMENT LTD.    | INE481G01011 | AGM                        | Management                            | Approve private placement of secured non-convertible debentures of up to Rs.90 bn   | For                          | Approved to aid the company in its future growth plans  |
| 52   | 19-Jul-2018  | KOTAK MAHINDRA BANK LTD. | INE237A01028 | AGM                        | Management                            | Adoption of financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved   |
| 53   | 19-Jul-2018  | KOTAK MAHINDRA BANK LTD. | INE237A01028 | AGM                        | Management                            | Declare a dividend of Rs 0.7 per share of face value Rs 5.0 each  | For                          | It is a welcome practise to payout regular dividends  |
| 54   | 19-Jul-2018  | KOTAK MAHINDRA BANK LTD. | INE237A01028 | AGM                        | Management                            | Resolve not to fill casual vacancy caused by the retirement of Shankar Acharya  | For                          | The board will continue to remain compliant with the board composition norms even after his retirement. |
| 55   | 19-Jul-2018  | KOTAK MAHINDRA BANK LTD. | INE237A01028 | AGM                        | Management                            | Appoint Prakash Apte as Non-Executive Chairperson w.e.f 20 July 2018 till 31 December 2020 and fix his remuneration   | For                          | Procedural and hence approved   |
| 56   | 19-Jul-2018  | KOTAK MAHINDRA BANK LTD. | INE237A01028 | AGM                        | Management                            | Approve issuance of non-convertible debentures (NCDs) up to Rs 50.0 bn on private placement basis   | For                          | Approved to aid the company in its future growth plans  |
| 57   | 19-Jul-2018  | KOTAK MAHINDRA BANK LTD. | INE237A01028 | AGM                        | Management                            | Approve increase in authorized share capital from Rs.15 bn to Rs.19 bn  | For                          | Approved to aid the company in its future growth plans  |

| S.No | Meeting Date | Company Name             | ISIN         | Type of meetings (AGM/EGM) | Proposal by Management or Shareholder | Proposal's description  | Vote (For/ Against/ Abstain) | Reason supporting the vote decision   |
|------|--------------|--------------------------|--------------|----------------------------|---------------------------------------|---|------------------------------|---|
| 58   | 19-Jul-2018  | KOTAK MAHINDRA BANK LTD. | INE237A01028 | AGM                        | Management                            | Amend the Memorandum of Association (MoA) to reflect the change in the authorized share capital                         | For                          | Approved to aid the company in its future growth plans                                    |
| 59   | 19-Jul-2018  | KOTAK MAHINDRA BANK LTD. | INE237A01028 | AGM                        | Management                            | Amend the Articles of Association (AoA) to allow for issuance of preference shares                                      | For                          | The bank proposes to insert a clause in the AoA to enable the issue of preference shares. |
| 60   | 19-Jul-2018  | KOTAK MAHINDRA BANK LTD. | INE237A01028 | AGM                        | Management                            | Approve issuance of non-convertible preference shares (NCPS) up to Rs 5.0 bn on private placement basis                 | For                          | Approved to aid the company in its future growth plans                                    |
| 61   | 19-Jul-2018  | BAJAJ FINSERV LTD.       | INE918I01018 | AGM                        | Management                            | Adoption of standalone and consolidated financial statements for the year ended 31 March 2018                           | For                          | Procedural and hence approved   |
| 62   | 19-Jul-2018  | BAJAJ FINSERV LTD.       | INE918I01018 | AGM                        | Management                            | Declare dividend of Rs.1.75 per equity share of face value Rs.5 each  | For                          | It is a welcome practise to payout regular dividends                                      |
| 63   | 19-Jul-2018  | BAJAJ FINSERV LTD.       | INE918I01018 | AGM                        | Management                            | Reappoint Rajiv Bajaj as Director   | For                          | Experience of the candidate   |
| 64   | 19-Jul-2018  | BAJAJ FINSERV LTD.       | INE918I01018 | AGM                        | Management                            | Authorize the board to fix remuneration for SRBC & Co LLP as statutory auditors from FY19 till FY22                     | For                          | Procedural and hence approved   |
| 65   | 19-Jul-2018  | BAJAJ FINSERV LTD.       | INE918I01018 | AGM                        | Management                            | Approve remuneration of Rs.55,000 payable to Dhananjay V Joshi & Associates, Cost auditors for FY19                     | For                          | Procedural and hence approved   |
| 66   | 19-Jul-2018  | BAJAJ FINSERV LTD.       | INE918I01018 | AGM                        | Management                            | Appoint Naushad Forbes as an independent director for a period of five years with effect from 13 September 2017         | For                          | Experience of the candidate   |
| 67   | 19-Jul-2018  | BAJAJ FINSERV LTD.       | INE918I01018 | AGM                        | Management                            | Approve for Bajaj Finserv Ltd. Employee Stock Option Scheme 'BFS-ESOS'  | For                          | This aligns employee incentives to shareholder returns.                                   |
| 68   | 19-Jul-2018  | BAJAJ FINSERV LTD.       | INE918I01018 | AGM                        | Management                            | Approve grant of employee stock options to the employees of holding and subsidiary(ies) of the company under 'BFS-ESOS' | For                          | This aligns employee incentives to shareholder returns.                                   |
| 69   | 19-Jul-2018  | BAJAJ FINSERV LTD.       | INE918I01018 | AGM                        | Management                            | Approve acquisition of company shares from secondary acquisition for implementation of 'BFS-ESOS'                       | For                          | This aligns employee incentives to shareholder returns.                                   |
| 70   | 19-Jul-2018  | WIPRO LTD.               | INE075A01022 | AGM                        | Management                            | Adoption of financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved   |
| 71   | 19-Jul-2018  | WIPRO LTD.               | INE075A01022 | AGM                        | Management                            | Confirm interim dividend of Re.1 per share  | For                          | It is a welcome practise to payout regular dividends                                      |
| 72   | 19-Jul-2018  | WIPRO LTD.               | INE075A01022 | AGM                        | Management                            | Reappoint Rishad A Premji as Director   | For                          | Experience of the candidate   |
| 73   | 19-Jul-2018  | WIPRO LTD.               | INE075A01022 | AGM                        | Management                            | Reappoint Ms. Ireena Vittal as an Independent Director for a period of five years w.e.f 1 October 2018                  | For                          | Experience of the candidate   |
| 74   | 20-Jul-2018  | BATA INDIA LTD.          | INE176A01028 | AGM                        | Management                            | Adoption of standalone and consolidated financial statements for the year ended 31 March 2018                           | For                          | Procedural and hence approved   |
| 75   | 20-Jul-2018  | BATA INDIA LTD.          | INE176A01028 | AGM                        | Management                            | Approve final dividend of Rs.4.0 per share of face value Rs.5.0 each  | For                          | It is a welcome practise to payout regular dividends                                      |
| 76   | 20-Jul-2018  | BATA INDIA LTD.          | INE176A01028 | AGM                        | Management                            | Reappoint Christopher MacDonald Kirk (DIN: 07425236) as Director  | For                          | Experience of the candidate   |
| 77   | 20-Jul-2018  | BATA INDIA LTD.          | INE176A01028 | AGM                        | Management                            | Appoint Sandeep Kataria (DIN: 05183714) as Director   | For                          | Experience of the candidate   |
| 78   | 20-Jul-2018  | BATA INDIA LTD.          | INE176A01028 | AGM                        | Management                            | Appoint Sandeep Kataria (DIN: 05183714) as Whole-Time Director & CEO for a period of five years from 14 November 2018   | For                          | Experience of the candidate   |

| S.No | Meeting Date | Company Name          | ISIN         | Type of meetings (AGM/EGM) | Proposal by Management or Shareholder | Proposal's description  | Vote (For/ Against/ Abstain) | Reason supporting the vote decision                    |
|------|--------------|-----------------------|--------------|----------------------------|---------------------------------------|---|------------------------------|--|
| 79   | 20-Jul-2018  | BAJAJ AUTO LTD.       | INE917I01010 | AGM                        | Management                            | Adoption of standalone and consolidated financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved                          |
| 80   | 20-Jul-2018  | BAJAJ AUTO LTD.       | INE917I01010 | AGM                        | Management                            | Declare final dividend of Rs. 60.0 per equity share (face value Rs. 10.0) for FY18  | For                          | It is a welcome practise to payout regular dividends   |
| 81   | 20-Jul-2018  | BAJAJ AUTO LTD.       | INE917I01010 | AGM                        | Management                            | Reappoint Niraj Bajaj (DIN: 00028261) as a Non-Executive Non-Independent Director   | For                          | Experience of the candidate                            |
| 82   | 20-Jul-2018  | BAJAJ AUTO LTD.       | INE917I01010 | AGM                        | Management                            | Reappoint Manish Kejriwal (DIN: 00040055) as a Non-Executive Non-Independent Director   | For                          | Experience of the candidate                            |
| 83   | 20-Jul-2018  | BAJAJ AUTO LTD.       | INE917I01010 | AGM                        | Management                            | Authorize the board to fix remuneration for SRBC & Co LLP as statutory auditors from FY19 till FY22   | For                          | Procedural and hence approved                          |
| 84   | 20-Jul-2018  | BAJAJ AUTO LTD.       | INE917I01010 | AGM                        | Management                            | Appoint Anami Roy (DIN: 01361110) as Independent Director for five years with effect from 14 September 2017   | For                          | Experience of the candidate                            |
| 85   | 20-Jul-2018  | TATA STEEL LTD.       | INE081A01012 | AGM                        | Management                            | Adoption of standalone financial statements for the year ended 31 March 2018  | For                          | Procedural and hence approved                          |
| 86   | 20-Jul-2018  | TATA STEEL LTD.       | INE081A01012 | AGM                        | Management                            | Adoption of consolidated financial statements for the year ended 31 March 2018  | For                          | Procedural and hence approved                          |
| 87   | 20-Jul-2018  | TATA STEEL LTD.       | INE081A01012 | AGM                        | Management                            | Declare dividend of Rs.10 per fully paid equity share of face value Rs.10 each and Rs.2.504 per partly paid equity share of face value Rs.10 each                 | For                          | It is a welcome practise to payout regular dividends   |
| 88   | 20-Jul-2018  | TATA STEEL LTD.       | INE081A01012 | AGM                        | Management                            | Reappoint N Chandrasekaran (DIN: 00121863) as a Non-Executive Non-Independent Director, liable to retire by rotation  | For                          | Experience of the candidate                            |
| 89   | 20-Jul-2018  | TATA STEEL LTD.       | INE081A01012 | AGM                        | Management                            | Appoint Saurabh Agrawal (DIN: 02144558) as a Non-Executive Non-Independent Director, liable to retire by rotation   | For                          | Experience of the candidate                            |
| 90   | 20-Jul-2018  | TATA STEEL LTD.       | INE081A01012 | AGM                        | Management                            | Reappoint Koushik Chatterjee as Wholetime Director designated as Chief Financial Officer for five years with effect from 9 November 2017 and fix his remuneration | For                          | Experience of the candidate                            |
| 91   | 20-Jul-2018  | TATA STEEL LTD.       | INE081A01012 | AGM                        | Management                            | Approve remuneration of Rs.1.87 mn payable to Shome & Banerjee, cost auditors for FY19  | For                          | Procedural and hence approved                          |
| 92   | 20-Jul-2018  | TATA STEEL LTD.       | INE081A01012 | AGM                        | Management                            | Issue Non-Convertible Debentures upto Rs.120 bn on private placement basis  | For                          | Approved to aid the company in its future growth plans |
| 93   | 24-Jul-2018  | HERO MOTOCORP LTD.    | INE158A01026 | AGM                        | Management                            | Adoption of financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved                          |
| 94   | 24-Jul-2018  | HERO MOTOCORP LTD.    | INE158A01026 | AGM                        | Management                            | Ratify interim dividend of Rs. 55.0 and declare final dividend of Rs. 40.0 per equity share (face value Rs. 2.0) for FY18   | For                          | It is a welcome practise to payout regular dividends   |
| 95   | 24-Jul-2018  | HERO MOTOCORP LTD.    | INE158A01026 | AGM                        | Management                            | Reappoint Suman Kant Munjal as Non-Executive Non-Independent Director   | For                          | Experience of the candidate                            |
| 96   | 24-Jul-2018  | HERO MOTOCORP LTD.    | INE158A01026 | AGM                        | Management                            | Approve remuneration of Rs. 0.75 mn for Ramanath Iyer & Co. as cost auditors for FY19   | For                          | Procedural and hence approved                          |
| 97   | 24-Jul-2018  | BHARTI INFRA TEL LTD. | INE121J01017 | AGM                        | Management                            | Adoption of standalone and consolidated financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved                          |
| 98   | 24-Jul-2018  | BHARTI INFRA TEL LTD. | INE121J01017 | AGM                        | Management                            | Approve final dividend of Rs 14.0 per share of face value Rs 10.0 each  | For                          | It is a welcome practise to payout regular dividends   |
| 99   | 24-Jul-2018  | BHARTI INFRA TEL LTD. | INE121J01017 | AGM                        | Management                            | Reappoint Tao Yih Arthur Lang as Non-Executive Non-Independent Director   | For                          | Experience of the candidate                            |

| S.No | Meeting Date | Company Name                    | ISIN         | Type of meetings (AGM/EGM) | Proposal by Management or Shareholder | Proposal's description   | Vote (For/ Against/ Abstain) | Reason supporting the vote decision  |
|------|--------------|---------------------------------|--------------|----------------------------|---------------------------------------|--|------------------------------|--|
| 100  | 24-Jul-2018  | BHARTI INFRATEL LTD.            | INE121J01017 | AGM                        | Management                            | Ratify Deloitte Haskins & Sells LLP as statutory auditors for four years and fix their remuneration  | For                          | Procedural and hence approved  |
| 101  | 24-Jul-2018  | BHARTI INFRATEL LTD.            | INE121J01017 | AGM                        | Shareholder                           | Appoint Anita Kapur as Independent Director for five years with effect from 17 January 2018  | For                          | Experience of the candidate  |
| 102  | 24-Jul-2018  | BHARTI INFRATEL LTD.            | INE121J01017 | AGM                        | Management                            | Reappoint Akhil Gupta as Executive Chairperson for five years with effect from 1 August 2018 and fix his remuneration  | For                          | Procedural and hence approved  |
| 103  | 24-Jul-2018  | BHARTI INFRATEL LTD.            | INE121J01017 | AGM                        | Management                            | Approve related party transactions with Bharti Airtel Limited  | Against                      | The company has not disclosed a quantum for the transactions nor a period for which the approval is being sought. Although we recognize the operational nature of the transactions, we do not support resolutions that seek blanket approvals on related party transactions. |
| 104  | 24-Jul-2018  | SHRIRAM CITY UNION FINANCE LTD. | INE123W01016 | Postal Ballot              | Management                            | Create charges/ mortgages on assets of the company upto Rs.450.0 bn and to sell/ securitize the receivables/ assets of the company upto Rs.75.0 bn                                       | For                          | Procedural and hence approved  |
| 105  | 24-Jul-2018  | SHRIRAM CITY UNION FINANCE LTD. | INE123W01016 | Postal Ballot              | Management                            | Amendment to the Memorandum and Articles of Association to enable the company to carry on the business of insurance products   | Abstain                      | The company is already in the insurance business and hence considering it procedural and abstained   |
| 106  | 25-Jul-2018  | SHRIRAM CITY UNION FINANCE LTD. | INE123W01016 | AGM                        | Management                            | Adoption of standalone financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved  |
| 107  | 25-Jul-2018  | SHRIRAM CITY UNION FINANCE LTD. | INE123W01016 | AGM                        | Management                            | Adoption of consolidated financial statements for the year ended 31 March 2018   | For                          | Procedural and hence approved  |
| 108  | 25-Jul-2018  | SHRIRAM CITY UNION FINANCE LTD. | INE123W01016 | AGM                        | Management                            | To confirm interim dividend of Rs.6.0 per equity share and to declare final dividend of Rs.12.0 per share on face value Rs.10.0  | For                          | It is a welcome practise to payout regular dividends   |
| 109  | 25-Jul-2018  | SHRIRAM CITY UNION FINANCE LTD. | INE123W01016 | AGM                        | Management                            | Reappoint Ranvir Dewan (DIN: 01254350) as a Non-Executive Director   | For                          | Experience of the candidate  |
| 110  | 25-Jul-2018  | SHRIRAM CITY UNION FINANCE LTD. | INE123W01016 | AGM                        | Management                            | Reappoint Shashank Singh (DIN: 02826978) as a Non-Executive Director   | For                          | Experience of the candidate  |
| 111  | 25-Jul-2018  | SHRIRAM CITY UNION FINANCE LTD. | INE123W01016 | AGM                        | Management                            | Ratify G D Apte & Co's appointment as statutory auditors and fix remuneration  | For                          | Procedural and hence approved  |
| 112  | 25-Jul-2018  | SHRIRAM CITY UNION FINANCE LTD. | INE123W01016 | AGM                        | Management                            | Increase borrowing limit from Rs.300 bn to Rs.360 bn (apart from temporary loans)  | For                          | Approved to aid the company in its future growth plans   |
| 113  | 25-Jul-2018  | SHRIRAM CITY UNION FINANCE LTD. | INE123W01016 | AGM                        | Management                            | Approve private placement of securities aggregating Rs.100 bn by way of redeemable non-convertible debentures, subordinated debts, bonds and other debt securities/ instruments for FY19 | For                          | Approved to aid the company in its future growth plans   |