

Periodic Disclosure
Form - NL 38 - Development of Losses (Annual Submission)

Form NL - 38 Development of Losses (Annual Submission)

WITHIN INDIA
Amount in Rs. Lakhs

Name of the insurer Royal Sundaram General Insurance Co. Ltd.



Reporting Period FYE 31-Mar-2022

LOB Total

Particulars	Accident year Cohort										
	YE 31-Mar-2012 ¹	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
A] Ultimate Net Loss Cost - Original estimate	2,31,816	71,531	91,332	92,447	1,05,520	1,33,619	1,47,367	1,79,699	1,97,493	1,71,920	2,00,127
B] Net Claims Provisions ²	6,103	4,408	7,299	8,946	12,141	22,684	39,156	59,855	73,308	78,084	1,15,037
C] Cumulative Payment as of											
one year later - 1st Diagonal	1,96,434	55,130	59,853	62,770	73,862	88,278	86,373	1,01,356	1,02,141	85,508	
two year later - 2nd Diagonal	2,05,461	59,393	64,939	68,958	80,672	95,634	95,881	1,05,597	1,12,814		
three year later - 3rd Diagonal	2,11,495	62,319	69,649	72,947	85,400	1,01,048	99,492	1,14,237			
four year later - 4th Diagonal	2,15,914	65,164	72,578	75,888	88,311	1,03,536	1,05,080				
five year later - 5th Diagonal	2,19,614	67,107	74,853	78,222	89,554	1,06,437					
six year later - 6th Diagonal	2,22,561	68,700	76,658	79,355	91,364						
seven year later - 7th Diagonal	2,25,282	69,828	77,651	80,735							
eight year later - 8th Diagonal	2,28,055	70,476	78,720								
nine year later - 9th Diagonal	2,29,780	71,012									
ten year later - 10th Diagonal	2,32,658										
D] Ultimate Net Loss Cost - Re-estimated											
one year later - 1st Diagonal	2,27,283	70,379	88,966	91,235	1,04,183	1,32,384	1,46,508	1,78,447	1,90,113	1,63,592	
two year later - 2nd Diagonal	2,28,233	71,661	87,385	90,492	1,04,490	1,33,591	1,43,603	1,77,705	1,86,122		
three year later - 3rd Diagonal	2,29,360	72,431	86,726	91,744	1,04,607	1,33,060	1,44,468	1,74,091			
four year later - 4th Diagonal	2,30,583	72,543	87,834	91,970	1,05,388	1,34,264	1,44,236				
five year later - 5th Diagonal	2,32,260	74,084	87,683	89,927	1,05,840	1,29,122					
six year later - 6th Diagonal	2,33,777	74,441	85,777	90,200	1,03,505						
seven year later - 7th Diagonal	2,34,458	74,949	86,009	89,681							
eight year later - 8th Diagonal	2,35,796	75,161	86,019								
nine year later - 9th Diagonal	2,36,749	75,420									
ten year later - 10th Diagonal	2,38,761										
Favourable / (unfavorable) development³ Amount (A-D)	-6,946	-3,890	5,314	2,766	2,015	4,497	3,131	5,608	11,371	8,328	
In % [(A-D)/A]	-3.0%	-5.4%	5.8%	3.0%	1.9%	3.4%	2.1%	3.1%	5.8%	4.8%	

Note:

The above table is excluding erstwhile Indian Motor Third Party Insurance Pool (IMTPIP)

1 Includes all other prior years

2 Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE as at 31st March 2022

3 Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

Periodic Disclosure
Form - NL 38 - Development of Losses (Annual Submission)

Form NL - 38	Development of Losses (Annual Submission)
Name of the insurer	Royal Sundaram General Insurance Co. Ltd.
Reporting Period	FYE 31-Mar-2022
LOB	Motor-TP

WITHIN INDIA
Amount in Rs. Lakhs



Accident year Cohort											
Particulars	YE 31-Mar-2012 ¹	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
A) Ultimate Net Loss Cost - Original estimate	29,533	16,830	32,495	31,816	36,755	51,397	65,988	82,164	86,082	79,725	96,849
B) Net Claims Provisions ²	5,935	4,356	7,215	8,770	11,962	22,330	38,633	58,880	71,236	71,994	95,902
C] Cumulative Payment as of											
one year later - 1st Diagonal	8,862	4,052	5,953	6,139	7,720	10,001	9,915	8,468	2,671	4,847	
two year later - 2nd Diagonal	15,467	7,682	10,563	11,952	13,858	16,572	18,651	11,720	10,914		
three year later - 3rd Diagonal	20,842	10,512	15,130	15,604	18,335	21,711	21,959	19,786			
four year later - 4th Diagonal	24,801	13,298	17,859	18,442	21,098	24,051	27,403				
five year later - 5th Diagonal	28,255	15,093	20,070	20,647	22,280	26,882					
six year later - 6th Diagonal	30,933	16,664	21,808	21,752	23,688						
seven year later - 7th Diagonal	33,481	17,776	22,790	23,111							
eight year later - 8th Diagonal	36,092	18,423	23,832								
nine year later - 9th Diagonal	37,705	18,954									
ten year later - 10th Diagonal	40,313										
D] Ultimate Net Loss Cost - Re-estimated											
one year later - 1st Diagonal	31,284	17,648	33,318	32,853	36,605	52,086	68,239	82,515	85,455	76,841	
two year later - 2nd Diagonal	33,764	19,368	32,344	32,711	37,037	53,865	65,566	82,078	82,150		
three year later - 3rd Diagonal	35,696	20,353	31,872	33,970	37,274	53,243	66,294	78,666			
four year later - 4th Diagonal	37,462	20,542	32,858	34,231	38,002	54,382	66,036				
five year later - 5th Diagonal	39,362	21,920	32,694	32,160	38,384	49,212					
six year later - 6th Diagonal	41,163	22,305	30,845	32,427	35,649						
seven year later - 7th Diagonal	42,041	22,843	31,063	31,881							
eight year later - 8th Diagonal	43,365	23,042	31,047								
nine year later - 9th Diagonal	44,300	23,310									
ten year later - 10th Diagonal	46,248										
Favourable / (unfavorable) development³ Amount (A-D)	-16,715	-6,480	1,448	-65	1,106	2,185	-48	3,498	3,933	2,884	
In % [(A-D)/A]	-56.6%	-38.5%	4.5%	-0.2%	3.0%	4.3%	-0.1%	4.3%	4.6%	3.6%	

Note:

The above table is excluding erstwhile Indian Motor Third Party Insurance Pool (IMTPIP)

1 Includes all other prior years

2 Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE as at 31st March 2022

3 Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

Periodic Disclosure
Form - NL 38 - Development of Losses (Annual Submission)

WITHIN INDIA
Amount in Rs. Lakhs



Form NL - 38	Development of Losses (Annual Submission)
Name of the insurer	Royal Sundaram General Insurance Co. Ltd.
Reporting Period	FYE 31-Mar-2022

LOB	Short Tail Lines
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Accident year Cohort

Particulars	YE 31-Mar-2012 ¹	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
A) Ultimate Net Loss Cost - Original estimate	2,02,283	54,701	58,837	60,631	68,764	82,222	81,378	97,535	1,11,411	92,195	1,03,279
B) Net Claims Provisions ²	168	53	84	176	179	355	523	975	2,072	6,090	19,136
C] Cumulative Payment as of											
one year later - 1st Diagonal	1,87,571	51,078	53,899	56,632	66,142	78,277	76,457	92,888	99,470	80,661	
two year later - 2nd Diagonal	1,89,994	51,711	54,376	57,006	66,814	79,061	77,230	93,877	1,01,900		
three year later - 3rd Diagonal	1,90,653	51,807	54,519	57,342	67,065	79,338	77,533	94,451			
four year later - 4th Diagonal	1,91,113	51,866	54,719	57,445	67,214	79,485	77,677				
five year later - 5th Diagonal	1,91,358	52,014	54,783	57,575	67,274	79,555					
six year later - 6th Diagonal	1,91,628	52,036	54,850	57,604	67,677						
seven year later - 7th Diagonal	1,91,801	52,052	54,860	57,624							
eight year later - 8th Diagonal	1,91,963	52,054	54,888								
nine year later - 9th Diagonal	1,92,075	52,058									
ten year later - 10th Diagonal	1,92,345										
D] Ultimate Net Loss Cost - Re-estimated											
one year later - 1st Diagonal	1,95,999	52,731	55,647	58,383	67,579	80,298	78,269	95,932	1,04,658	86,751	
two year later - 2nd Diagonal	1,94,469	52,294	55,041	57,781	67,453	79,726	78,037	95,626	1,03,972		
three year later - 3rd Diagonal	1,93,664	52,077	54,853	57,774	67,332	79,817	78,174	95,425			
four year later - 4th Diagonal	1,93,122	52,001	54,975	57,739	67,386	79,882	78,200				
five year later - 5th Diagonal	1,92,899	52,163	54,989	57,766	67,455	79,910					
six year later - 6th Diagonal	1,92,613	52,136	54,931	57,773	67,856						
seven year later - 7th Diagonal	1,92,417	52,106	54,946	57,800							
eight year later - 8th Diagonal	1,92,431	52,118	54,972								
nine year later - 9th Diagonal	1,92,449	52,111									
ten year later - 10th Diagonal	1,92,514										
Favourable / (unfavorable) development³ Amount (A-D)	9,769	2,591	3,865	2,831	909	2,312	3,179	2,109	7,439	5,444	
In % [(A-D)/A]	4.8%	4.7%	6.6%	4.7%	1.3%	2.8%	3.9%	2.2%	6.7%	5.9%	

Note:

1 Includes all other prior years

2 Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE as at 31st March 2022

3 Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal

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Form NL - 38 Development of Losses (Annual Submission)

WITHIN INDIA
 Amount in Rs. Lakhs

Name of the insurer Royal Sundaram General Insurance Co. Ltd.



Reporting Period FYE 31-Mar-2022 LOB Long Tail Lines

Accident year Cohort											
Particulars	YE 31-Mar-2012 ¹	YE 31-Mar-2013	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
A] Ultimate Net Loss Cost - Original estimate											
B] Net Claims Provisions ²											
C] Cumulative Payment as of											
one year later - 1st Diagonal											
two year later - 2nd Diagonal											
three year later - 3rd Diagonal											
four year later - 4th Diagonal											
five year later - 5th Diagonal											
six year later - 6th Diagonal											
seven year later - 7th Diagonal											
eight year later - 8th Diagonal											
nine year later - 9th Diagonal											
ten year later - 10th Diagonal											
D] Ultimate Net Loss Cost - Re-estimated											
one year later - 1st Diagonal											
two year later - 2nd Diagonal											
three year later - 3rd Diagonal											
four year later - 4th Diagonal											
five year later - 5th Diagonal											
six year later - 6th Diagonal											
seven year later - 7th Diagonal											
eight year later - 8th Diagonal											
nine year later - 9th Diagonal											
ten year later - 10th Diagonal											
Favourable / (unfavourable) development ³ Amount (A-D)											
In %											
[(A-D)/A]											

Note:
 No other line of business other than Motor-TP is classified as long-tailed business by the Company. Motor-TP is already disclosed separately as per the disclosure requirements
 1 Includes all other prior years
 2 Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE as at 31st March 2022
 3 Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original is compared with the latest diagonal