

Name of the Insurer - Royal Sundaram General Insurance Co. Ltd

Period of Reporting - January 2022 to March 2022

Total no. of resolutions	Break-up of Vote decision		
	For	Against	Abstained
63	62	1	0

S.No	Meeting Date	Investee Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Description of the proposal	Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
1	12-Jan-2022	Hindustan Unilever Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Ashu Suyash (DIN: 00494515) as Independent Director for five years from 12 November 2021	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
2	15-Jan-2022	Hatsun Agro Products Ltd.	POSTAL BALLOT	MANAGEMENT	Approve remuneration payable to D Sathyanarayan (DIN: 08489439) from 1 April 2021 to 31 March 2022, which will be more than 50% of remuneration paid to all non-executive directors	FOR	FOR	We expect the company and management to be prudent in their payouts.
3	15-Jan-2022	Hatsun Agro Products Ltd.	POSTAL BALLOT	MANAGEMENT	To issue equity upto Rs 10.0 bn through public issue/ QIB/rights issue	FOR	FOR	We believe the equity infusion will help support the company's growth plans.
4	19-Jan-2022	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Ashu Suyash (DIN: 00494515) as Independent Director for five years from 24 January 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
5	19-Jan-2022	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions with Infina Finance Pvt. Ltd. for FY23	FOR	FOR	Procedural and hence approved
6	19-Jan-2022	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions with Promoter, MD & CEO Uday S. Kotak for FY23	FOR	FOR	Procedural and hence approved
7	19-Jan-2022	Kotak Mahindra Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve private placement of debentures/bonds or other debt securities upto Rs. 50 bn for FY23	FOR	FOR	The enhanced borrowing will help support the company's growth plans.
8	12-Feb-2022	Tata Consultancy Services Ltd.	POSTAL BALLOT	MANAGEMENT	Approve buyback of upto 40.0 mn equity shares at a maximum price of Rs. 4,500 per share (face value Re. 1.0) through a tender offer, aggregate consideration not to exceed Rs. 180.0 bn	FOR	FOR	The buyback will enable the company to distribute surplus cash to its shareholders.
9	16-Feb-2022	Minda Industries Ltd.	NCM	MANAGEMENT	Approve merger of Minda I Connect Private Limited (MICPL) with Minda Industries Limited (MIL)	FOR	FOR	The proposed merger will consolidate operations, simplify the group structure and may result in optimal utilization of resources.
10	26-Feb-2022	Bharti Airtel Ltd.	EGM	MANAGEMENT	Approve preferential issue of equity shares aggregating Rs. 52.24 bn to Google International LLC, non-promoter	FOR	FOR	The company shall use the proceeds from the preferential allotment for strengthening the balance sheet, meeting funding requirements, enhancing the capital structure and for general corporate purposes.
11	26-Feb-2022	Bharti Airtel Ltd.	EGM	MANAGEMENT	Approve related party transactions with Bharti Hexacom Ltd, subsidiary, for an aggregate value of Rs. 28.0 bn per annum from FY23 to FY27	FOR	FOR	Procedural and hence approved
12	26-Feb-2022	Bharti Airtel Ltd.	EGM	MANAGEMENT	Approve related party transactions with Indus Towers Ltd, a joint venture, for an aggregate value of Rs. 170.0 bn per annum from FY22 to FY25 and for an aggregate value of Rs. 200.0 bn per annum for FY26	FOR	FOR	Procedural and hence approved
13	26-Feb-2022	Bharti Airtel Ltd.	EGM	MANAGEMENT	Approve related party transaction with Nxta Data Ltd, subsidiary, for an aggregate value of Rs. 30.0 bn per annum from FY23 to FY27	FOR	FOR	Procedural and hence approved
14	26-Feb-2022	Bharti Airtel Ltd.(Partly Paidup)	EGM	MANAGEMENT	Approve preferential issue of equity shares aggregating Rs. 52.24 bn to Google International LLC, non-promoter	FOR	FOR	The company shall use the proceeds from the preferential allotment for strengthening the balance sheet, meeting funding requirements, enhancing the capital structure and for general corporate purposes.
15	26-Feb-2022	Bharti Airtel Ltd.(Partly Paidup)	EGM	MANAGEMENT	Approve related party transactions with Bharti Hexacom Ltd, subsidiary, for an aggregate value of Rs. 28.0 bn per annum from FY23 to FY27	FOR	FOR	Procedural and hence approved
16	26-Feb-2022	Bharti Airtel Ltd.(Partly Paidup)	EGM	MANAGEMENT	Approve related party transactions with Indus Towers Ltd, a joint venture, for an aggregate value of Rs. 170.0 bn per annum from FY22 to FY25 and for an aggregate value of Rs. 200.0 bn per annum for FY26	FOR	FOR	Procedural and hence approved
17	26-Feb-2022	Bharti Airtel Ltd.(Partly Paidup)	EGM	MANAGEMENT	Approve related party transaction with Nxta Data Ltd, subsidiary, for an aggregate value of Rs. 30.0 bn per annum from FY23 to FY27	FOR	FOR	Procedural and hence approved
18	26-Feb-2022	Tata Elxsi Ltd.	POSTAL BALLOT	MANAGEMENT	Revise aggregate limits for related party transactions with Jaguar Land Rover Limited (JLR), group company to Rs 3.5 bn for FY22 and Rs. 4.5 bn for FY23	FOR	FOR	Procedural and hence approved
19	06-Mar-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ashish Kotecha (DIN: 02384614) as a Non-Executive (nominee of entities affiliated to Bain Capital) Director, liable to retire by rotation, for three years from 19 December 2021	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
20	06-Mar-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Rajiv Anand (DIN 02541753), Deputy Managing Director for three years from 4 August 2022 till 3 August 2025 and fix his remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
21	06-Mar-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Rakesh Makhija (DIN 00117692), as the Non-Executive (Part-Time) Chairperson from 18 July 2022 till 26 October 2023 and fix his remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
22	06-Mar-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Redesignate Rajiv Anand (DIN 02541753), Deputy Managing Director from 27 December 2021 till 3 August 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
23	06-Mar-2022	Axis Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Revise remuneration for Rajiv Anand (DIN 02541753), Whole time Director from 1 April 2021	FOR	FOR	We expect the company and management to be prudent in their payouts.
24	09-Mar-2022	Reliance Industries Ltd.	NCM	MANAGEMENT	Approve transfer of gasification undertaking into Reliance Syngas Limited, a wholly owned subsidiary on a slump sale basis	FOR	FOR	Procedural and hence approved

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25	09-Mar-2022	Home First Finance Company India Ltd	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Sucharita Mukherjee (DIN: 02569078) as an Independent Director for five years from 1 February 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
26	17-Mar-2022	Coromandel International Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Sudarshan Venu (DIN: 03601690) as an Independent Director for five years from 3 February 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
27	20-Mar-2022	Max Financial Services Ltd	POSTAL BALLOT	MANAGEMENT	Slump sale of company property to former MD, Rahul Khosla at Rs 200 mn, which is below the cost price of Rs 273.1 mn and earlier agreed price of Rs 250.0 mn	FOR	AGAINST	As per the terms of the agreement between Rahul Khosla and MFSL (then Max India Ltd.) the sale price was fixed at Rs 250.0 mn to be exercised before August 2021. Conditions for grant of the right to buy the property were subject to minimum satisfactory performance as evaluated by promoter Anajit Singh (and not the NRC). The company has not disclosed the performance criteria or target achievement by Rohit Khosla for being given the opportunity to buy a property below its cost price of Rs 270.0 mn and also agreed price of Rs 250.0, that too after the option period for the same has lapsed. Further the board has extended the option period till 31 March 2022 without any shareholder approval for the same. Given that the option period has lapsed, the company must launch a fair bid for the sale of the property to get the best market price.
28	22-Mar-2022	POWERGRID Infrastructure Investment Trust	POSTAL BALLOT	MANAGEMENT	Approve acquisition of balance 26% equity in POWERGRID Vizag Transmission Limited (PVTL) for an amount not exceeding Rs. 3,400 mn	FOR	FOR	Procedural and hence approved
29	22-Mar-2022	POWERGRID Infrastructure Investment Trust	POSTAL BALLOT	MANAGEMENT	Approve acquisition of right to additional revenue accruing to POWERGRID Parli Transmission Limited (PPTL), POWERGRID Warora Transmission Limited (PWTL) and POWERGRID Jabalpur Transmission Limited (PJTL) for a consideration not exceeding Rs. 3,041.5 mn	FOR	FOR	Procedural and hence approved
30	22-Mar-2022	POWERGRID Infrastructure Investment Trust	POSTAL BALLOT	MANAGEMENT	Approve increase in borrowing limits to 49% of InvIT assets and create charge on its assets	FOR	FOR	The enhanced borrowing will help support the company's growth plans.
31	25-Mar-2022	Natco Pharma Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Dr. D. Linga Rao (DIN: 07088404) as Director and President (Technical Affairs) for two years from 1 April 2022 and fix his remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
32	25-Mar-2022	Natco Pharma Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint P. S. R. K. Prasad (DIN: 07011140) as Director and Executive Vice-President (Corporate Engineering Services) for two years from 1 April 2022 and fix his remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
33	25-Mar-2022	Natco Pharma Ltd.	POSTAL BALLOT	MANAGEMENT	Redesignate and appoint Rajeev Nannapaneni (DIN: 00183872) as Director and Chief Executive Officer for two years from 1 April 2022 and fix his remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
34	25-Mar-2022	Natco Pharma Ltd.	POSTAL BALLOT	MANAGEMENT	Redesignate and appoint V.C. Nannapaneni (DIN: 00183315) as Managing Director for two years from 1 April 2022 and fix his remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
35	25-Mar-2022	Tata Steel Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint David W. Crane (DIN: 09354737) as an Independent Director for five years from 11 October 2021 to 10 October 2026	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
36	25-Mar-2022	Tata Steel Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Farida Khambata (DIN: 06954123) as an Independent Director from 12 August 2021 to 10 December 2024	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
37	25-Mar-2022	Tata Steel Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Deepak Kapoor (DIN: 00162957) as an Independent Director for a second term of five years from 1 April 2022 to 31 March 2027	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
38	26-Mar-2022	Divi'S Laboratories Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Dr. Ganapathy Seru (DIN: 07872766) as an Independent Director for five years from 22 July 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
39	26-Mar-2022	Divi'S Laboratories Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Dr. Ramesh B.V. Nimmagadda (DIN: 07854042) as an Independent Director for five years from 27 June 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
40	26-Mar-2022	Divi'S Laboratories Ltd.	POSTAL BALLOT	MANAGEMENT	Reappoint Ms. Nilima Prasad Divi (DIN: 06388001) as Whole-time Director for five years from 27 June 2022 and fix her remuneration	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
41	27-Mar-2022	Dr. Reddy'S Laboratories Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Dr. K.P. Krishnan (DIN: 01099097) as Independent Director for five years from 7 January 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
42	27-Mar-2022	Dr. Reddy'S Laboratories Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Penny Wan (DIN: 09479493) as Independent Director for five years from 28 January 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
43	27-Mar-2022	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Mrs. Lily Vadera (DIN 09400410) as Independent Director for five years from 26 November 2021	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
44	27-Mar-2022	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with HDB Financial Services Limited (HDBFSL) for FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	Procedural and hence approved
45	27-Mar-2022	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with Housing Development Finance Corporation Limited (HDFC) for FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	Procedural and hence approved
46	27-Mar-2022	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with promoter group company HDFC ERGO General Insurance Company Ltd. for FY23 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	FOR	FOR	Procedural and hence approved
47	27-Mar-2022	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To approve related party transactions with promoter group company HDFC Life Insurance Company Ltd. for FY23 in excess of Rs 10.0 bn or 10% of consolidated turnover, whichever is lower	FOR	FOR	Procedural and hence approved

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48	27-Mar-2022	H D F C Bank Ltd.	POSTAL BALLOT	MANAGEMENT	To ratify and approve the related party transactions with HDFC Securities Limited (HSL) FY23 in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	Procedural and hence approved
49	27-Mar-2022	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Ms. Vibha Paul Rishi (DIN: 05180796) as Independent Director for five years from 23 January 2022	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
50	27-Mar-2022	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for availing manpower services for certain functions/activities of the bank for FY23 upto Rs. 12.0 bn from I-Process Services (India) Private Limited	FOR	FOR	Procedural and hence approved
51	27-Mar-2022	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for current account deposits for FY23, in excess of Rs 10 billion or 10% of revenues, whichever is lower	FOR	FOR	Procedural and hence approved
52	27-Mar-2022	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for fund based or non-fund based credit facilities in FY23, with ICICI Prudential Life Insurance Company Limited upto Rs. 25.0 bn and ICICI Securities Limited upto Rs. 60.0 bn	FOR	FOR	Procedural and hence approved
53	27-Mar-2022	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for sale of securities to related parties for FY23, upto Rs. 50.0 bn with each related party	FOR	FOR	Procedural and hence approved
54	27-Mar-2022	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for subscribing to securities issued by related parties and purchase of securities from related parties for FY23, upto Rs. 50.0 bn with each related party	FOR	FOR	Procedural and hence approved
55	27-Mar-2022	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions for FY23, upto Rs. 40.0 bn each with ICICI Prudential Life Insurance Company Limited and ICICI Lombard General Insurance Company Limited	FOR	FOR	Procedural and hence approved
56	27-Mar-2022	I C I C I Bank Ltd.	POSTAL BALLOT	MANAGEMENT	Approve material related party transactions of reverse repurchase (reverse repo) and other permitted short-term lending transactions for FY23, upto Rs. 40.0 bn with ICICI Lombard General Insurance Limited	FOR	FOR	Procedural and hence approved
57	30-Mar-2022	U P L Ltd.	EGM	MANAGEMENT	Appoint Ms. Naina Lal Kidwai (DIN:00017806) as Independent Director for five years from 1 October 2021	FOR	FOR	Based on profile , experience and value brought by the candidate to the organisation.
58	30-Mar-2022	U P L Ltd.	EGM	MANAGEMENT	Approve buyback of upto 12.6 mn equity shares at a maximum price of Rs. 875 per share through open market purchase for an aggregate consideration not exceeding Rs. 11.0 bn	FOR	FOR	The buyback will enable the company to distribute surplus cash to its shareholders.
59	30-Mar-2022	U P L Ltd.	EGM	MANAGEMENT	Approve financial support transactions between UPL Corporation Ltd, Mauritius and its subsidiaries and other subsidiaries and associates/ JVs for five years from FY23 to FY27	FOR	FOR	Procedural and hence approved
60	30-Mar-2022	U P L Ltd.	EGM	MANAGEMENT	Approve related party transactions between UPL Ltd and its subsidiaries; UPL Corporation Ltd, Mauritius and its subsidiaries; and other subsidiaries and associates/ JVs for five years from FY23 to FY27	FOR	FOR	Procedural and hence approved
61	30-Mar-2022	U P L Ltd.	EGM	MANAGEMENT	Approve sale/purchase/services transactions between UPL Corporation Ltd, Mauritius and its subsidiaries and other subsidiaries and associates/ JVs for five years from FY23 to FY27	FOR	FOR	Procedural and hence approved
62	30-Mar-2022	SBI Life Insurance Company Ltd	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with State Bank of India for FY23	FOR	FOR	Procedural and hence approved
63	30-Mar-2022	SBI Life Insurance Company Ltd	POSTAL BALLOT	MANAGEMENT	Approve related party transactions with State Bank of India (SBI), SBI DFHI Limited (SBI DFHI), SBI Capital Markets Ltd (SBI Capital) and Yes Bank Limited (Yes Bank) for purchase and sale of securities aggregating Rs. 50.0 bn each with each entity individually for FY23	FOR	FOR	Procedural and hence approved