

FORM NL-2-B-PL

FORM NL-2 - PROFIT AND LOSS ACCOUNT

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED

Date:

31-Mar-13

Profit & Loss Account for the Year Ended 31st March 2013

S.No	Particulars	Schedule	For the Quarter (Rs.'000)	Upto the Quarter (Rs.'000)	For the corresponding quarter of the preceeding year (Rs.'000)	up to the Quarter of the pceeding year (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		71,163	56,759	42,452	65,882
	(b) Marine Insurance		8,789	26,504	23,132	66,755
	(c) Miscellaneous Insurance		(360,504)	251,641	(874,100)	(450,257)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		118,655	408,529	76,541	302,258
	(b) Profit on sale of investments		830	3,516	1,026	2,955
	Less: Loss on sale of investments					
3	OTHER INCOME (Interest on Staff Loan etc)					
	(i) Profit on Sale of Assets		41	525	32	36
	(ii) Interest on Staff Loan, Interest on Tax Refund.		153	724	13023	13442
	(iii) Income arising out of enrollment process of Aadhaar		0	0	0	0
	TOTAL (A)		(160,879)	748,198	(717,894)	1,071
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Expenses arising out of enrollment process of Aadhaar					
	(b) Employees' remuneration and welfare benefits		2,641	2,641		
	(c) Bad debts written off			112,144		
	(d) Others (To be specified)		274	773	4,205	5,644
	TOTAL (B)		2,915	115,558	4,205	5,648
	Profit Before Tax		(163,794)	632,640	(722,099)	(4,577)
	Provision for Taxation		110,799	(85,901)	15,110	6,796
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)		(52,995)	546,739	(706,989)	2,219
	Balance of profit/ loss brought forward from		838,410	238,676	945,665	236,457
	Balance carried forward to Balance Sheet		785,415	785,415	238,676	238,676

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.