

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE



Insurer: Royal Sundaram Alliance Insurance Co Ltd

Date: 31-Dec-14

| | Particulars | FOR THE QUARTER | UP TO THE QUARTER | For the corresponding quarter of the preceeding year | Upto the Quarter of the preceeding year |
|----|--|------------------|-------------------|--|---|
| | | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| 1 | Employees' remuneration & welfare benefits | 261,091 | 710,958 | 199,344 | 608,116 |
| 2 | Travel, conveyance and vehicle running expenses | 21,112 | 71,487 | 22,199 | 52,470 |
| 3 | Training expenses | 1,210 | 6,840 | 727 | 7,249 |
| 4 | Rents, rates & taxes | 29,287 | 89,138 | 24,046 | 85,253 |
| 5 | Repairs | 9,203 | 28,967 | 8,752 | 19,667 |
| 6 | Printing & stationery | 14,741 | 37,412 | 5,589 | 25,755 |
| 7 | Communication | 21,018 | 55,730 | 17,269 | 44,591 |
| 8 | Legal & professional charges | 2,290 | 6,349 | 733 | 50,168 |
| 9 | Auditors' fees, expenses etc | | | | |
| | (a) as auditor | 500 | 1,500 | 1,200 | 1,613 |
| | (b) as adviser or in any other capacity, in respect of | - | - | - | - |
| | (i) Taxation matters | 50 | 160 | - | 100 |
| | (ii) Insurance matters | - | - | - | - |
| | (iii) Management services; and | - | - | - | - |
| | (c) in any other capacity | 233 | 738 | (150) | 473 |
| | (d) out of pocket expenses | 6 | 134 | 6 | 22 |
| 10 | Advertisement and publicity | 14,898 | 35,166 | 10,533 | 19,557 |
| 11 | Interest & Bank Charges | 5,064 | 14,034 | 4,388 | 13,982 |
| 12 | Others (to be specified) | | | | |
| | Data processing and outsourcing | 546,113 | 1,605,514 | 401,078 | 1,241,840 |
| | marketing related expenses | 82,625 | 237,141 | 98,213 | 250,833 |
| | Software and hardware maintainance | 29,886 | 123,594 | 43,677 | 124,097 |
| | Policy Stamp expenses | 252 | 813 | 235 | 841 |
| | Directors' sitting fees | 222 | 552 | 160 | 550 |
| | Miscellaneous Expenses | 26,697 | 52,771 | 17,329 | 39,062 |
| 13 | Depreciation | 29,446 | 23,854 | 23,789 | 63,788 |
| 14 | Service tax on premium | 3,516 | 12,327 | 4,455 | 27,881 |
| | TOTAL | 1,099,460 | 3,115,179 | 883,572 | 2,677,908 |

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.